Hamburg 3's

Preuse Bank 4's

Berliner Bank 4's

Vienna 4's

Liberty third 4%'s.....

Liberty fourth 4%'s.

LIBERTY BONDS.

THE EAGLE

RESTAURANT

DIVIDEND NOTICES.

HARVEY

CRUDE OIL CO.

dend of one per cent was declared by

the Universal Petroleum Corp. is now

a part), to stockholders of record,

May 20th, payable June 10th. F. W.

Hewes, Secretary, Republic Bidg.

CITIES SERVICE COMPANY

BANKERS SHARES

Monthly Distribution No. 16

Henry L. Doherty & Company announce that the Sixteenth Monthly Distribution on Cities Service Bankers Shares, payable on June 1st. 1920, to Bankers Shares of Record June 15th, 1920, will be 46.25 cents on each Bankers Share.

Swift & Company

Dividend No. 138

Dividend of TWO DOLLARS (\$2.00) per share of

paid en July 1, 1920, to stockholders of record, June 10, 1920, as shown on the books of the Company.

FINANCIAL.

TEXAS UNITED

OIL CO.

25 Producing Wells.

Initial Daily Production

9.000 barrels.

Our Production is being handled

Casing Head Gas Firm from Wells

Vella contracted to Noble Oil Co

Total assets, \$4,312,100.00.

Capital Stock, \$5,000,000.

Previously issued, \$2,000,000

In treasury, \$3,000,000.

A production company ... pay

7 Contracted For.

30, 2061/2 Acres.

by the following companies:

Beaver Electra Refining Co.

Sinclair Oil & Gas Co.

Magnolia Petroleum Co.

Hercules Petroleum Co.

Texas Co.

3 Drilling.

C. A. PEACOCK, Secretary

Kanaas City. Mo.

The twentieth regular monthly divi-

Allegm. Elek. Gess. 41/2's

Norddeutscher Land Bank

Hamburg 4's

German Gov't 31/2's

Real Estate News of the Week

TO HOME BUILDING

N. Y. Company Assigns Each Man to Particular Job and Buys in Bulk.

By purchasing building materials on the quantity production basis, which resulted i na saving to the buyer in some instances of 20 per cent, and by adopting the Ford idea of putting each artisan to work on a ecialized job. the Rickert-Brown Realty Company, according to Ed-ward J. Rickert, its president, is able to build houses at prices that by comparison are cheap. It may be even said he is able to sell at figures that are close to pre-war schedules when built in numbers.

"Some idea of how largely the high cost of building houses in a small way is made up of profiteering can be realized when it is known that the average price for rough lumber now charged the small builder is approximately \$75 a thousand feet while the same lumber can be laid down here, by direct shipment from the mills for approximately \$49 a thousand feet. In other words, the lumber profiteer is making a profit of approximately 50 per cent on the present cost of replacing the stock.

"Few persons seem to realize how greatly quantity production and standardization of construction reit does automobiles or any other manufactured product.

Secret of Ford's Success. "If Ford were to build cars in small numbers, they would cost probably twice as much as they do, and if he would also greatly increase. Ford has made his great success by building only one type of car, for, although there are many Ford bodies, is only one Ford chassis. "Building cars in enormous quanti-ties gives Ford great buying power and effects a large saving in the pur-chase of material, but quantity pro-

duction of one type of car results in an even greater saving, the saving i does one thing all the time, thereby becoming very expert in do-In building houses singly or in mall numbers, a carpenter, for inincentive for individual work does not work of other men, and if he works hard he has nothing at the end part of the total work done by all. "In building a hundred houses a man can be set to doing one particu-

Leading Real Estate Firms

Gasch & Birge

Real Estate

1326 N. Y. Ave. Main 5130

John F. Donohoe & Sons, Inc., Real Estate and Insurance Lincoln 84

314 Pennsylvania Ave. S. E.

\$2,000

S. E. in first-class condition.

The owner has instructed us

to get the best offer and terms

obtainable. If you want a

bargain, this is your chance.

John F. Donohoe

& Sons, Inc.

314 Pa. Ave. S. E.

300 Block

Tennessee Ave. N. E.

Colonial front, double brick

garage in rear. \$1,100, terms.

Owner reduced price by quick

sale; vacant May 24. Act at

once if you want this bargain.

HOME REALTY CO.

809 North Capitol St.

Main 2600

YOU WILL LIKE THIS

HOUSE!

You Can't Help It

Superior construction, three stories, cellar, parior, reception hall, dining room, pantry, kitchen on first floor. All large bedrooms, many closets; two (2) bathrooms, hot-water heat, electric lights, garage, wide through street near 16th.

Owner desirous of leaving city, must sell at once.

Offer \$12,500

STONE & FAIRFAX

1342 New York Ave.

Well built, six rooms, a. m. I

A six-room house on 17th St.

The Home You've Been Looking For Is Listed Here

APPLIES FORD IDEA One's Own Is His Own

By RONALD S. O'NEILL.

It is interesting, to one of a legal turn of mind, to read the clear-cut opinion of the Court of Appeals declaring unconstiutional the Ball Rent Law. Sound reasoning is evident in every line of the court's argument. Irrespective of its effect, for good or ill, on rental conditions in the District, the decision impresses one with its clarity.

What more logical or commonsense statement could be made than this sentence from the decision: "The renting of property in the District of Columbia is a private business, whether the tenant be an employe of the Government or not." What more evident conclusion than this: "A private business cannot be made public or impressed with a public interest merely by legislative fiat."

In other words the court might say: "A man's house is his own; he can rent it or not as he will; it is his business and his alone, and you cannot make it otherwise by a mere legislative declaration."

At the time of its passage the Ball Rent Bill might have been necessary. It is true that rental conditions here, in numerous instances, were unbearable and that some relief was necessary. The expedient determined upon was the Ball Rent Law. But the law was an expedient measure only-it seemed to be necessary to attain the ends sought. The court has held that the end does not justify the means unless the means square with the inalienable right of every man to do what he will with that which is his.

The decision will be appealed to the Supreme Court of the United States for final review. It is very doubtful whether the Supreme Court will act on the case before fall. Until its opinion is given the Rent Commission will function and there will be little change in conditions here.

An early decision is ardently hoped for by tenants and owners alike so that the erratic and unsettled rental conditions that have prevailed in Washington for three years may be definitely disposed of.

lar thing in each of the hundred ing street, according to announcement houses, on the same principle as in from the office of Harry L. Kite. ing that particular thing, and greatly the building of Ford cars, and he increasing his individual production. not only becomes very expert in doing and bath. Hot-water heat, electric that particular thing, but he has the lights and other modern equipment incentive of knowing that his work are to be features. The houses will stance, will work all over the house, shows to his credit; if he works hard, be of brick. No announcement has he gets credit for it, and if he loafs been made as to the price at which and often not much of anything. The he is discharged. Good men like the houses will be sold. work under this plan and those who exist, for his work is merged with do not like it are eliminated. The result is a degree of efficiency that is has been heavy for some time, it was

> ment, but it is a fact that by buying all our material for cash in enormous quantities, and by building houses in arge numbers, of a standardized type, we are able to build houses today nearly as cheap as the same house could be built before the war, if built singly or in small numbers. The home buyer, therefore, by buying one standardized house at the proportionate cost of building a hundred

houses, practically eliminates the in-creased cost of construction. HARRY KITE TO BUILD 16 HOMES FOR COLORED

Work is to be started at once on a row of sixteen small homes for colored occupants at Georgia avenue and Irv-

1137 7th St. N. E.

\$5,800

\$5,800

Semi-detached colonial home of 6 large rooms, thoroughly modern, bath. Perfect arrangement first floor, hall, living room, dining room, with large windows and up-to-date laborativing kitchen; three beautiful bedrooms on second floor, fine cellar, beautiful electric fixtures, gas ronge, laundry tuba, hardwood trim und house has just been varnished and papered throughout; just half square from Kendall Greev l'ark and cars. \$1,500 cash, balance easy. Owner leaving town is sacrificing.

DAVIS & STEELE,

1420 N. Y. Ave. N. W. Main 5062-5398.

Alexandria, Va.

\$2,500

Good six-room house. Lot 100

feet deep to alley. Gas, elec-

tricity, etc. Screens, chicken house, all in first class condi-

tion, \$1,400 cash; balance \$20

Owner

1121 Prince Street

If You Are in the Mar-

ket for a Home You Will

Always Find "THE ONE

BEST BUY" Listed Among

the Real Estate Advertise-

ments in The Washington

per month.

Times.

Demand by colored families for modern homes and all conveniences not possible except in quantity pro- stated, the conversion of alley streets consequent demolition of many alley houses being largely responsible for

the increasing demand, to meet which the new project has been undertaken. **EMBASSY SITE SOLD TO**

BELGIAN GOVERNMENT

The homes are to contain six rooms

Announcement was made today by Announcement was made today by house located at 26 Florida avenue wesley B. and Josephine R. Peckham. the property at 1780 Massachusetts The house has six rooms and bath, James N. and Carrie M. Spawn.

avenue northwest. The purchaser of the property is the Belgian government, and it is understood the mansion is to be converted Peter W. Minick was sold to Nathaniel into permanent quarters for the Belgian embassy.

of the late M. E. Ingalls, formerly resident of the Big Four Railroad Company. The price is said to have seen in the neighborhood of \$300,000. The house was built about ten years Houston. ago, and is one of the handsomest in

BUILDING COSTS STILL FAR FROM STABILIZED FUNERAL SERVICES FOR

Many Disconcerting Influences Still Retard Construction Industry, Says S. W. Straus.

Commenting on the building situa-O., says:

condition of stabilization, and we neight. Interment will be in Rock may reasonably expect that they will Creek Cemetery. ontinue to seek higher levels for an ndefinite period. While the industry continually making new high rec rds for contracts awarded and the fecting little, if any, inroad on the general shortage, preliminary estihroughout the country for the month of May may reach the half billion-100,000,000 over April. However, conractors and producers are not able to go ahead with their work to this exent, owing largely to the freight tie-up, which has accentuated the

acute material shortage. "With improved transportation conditions and more favorable weather. much progress may be expected during the ensuing summer months. The in-dustry will not reach its full and ightful stride, however, until all inrests come to realize that housing onditions in this country can never e brought back to normal until we re all willing to settle down to a period of hard work, thrift, efficiency, nd increased production.

"It is encouraging to note that the arious efforts that are being made broughout the country to increase he supply of homes are beginning to ear fruit and the percentage of new esidential structures to other operaons is increasing. In this work some of the producers of basic materials are lending assistance to good purpanies, which has heavy contracts on and for road work, has secured the onsent of the purchasers to allow the ompany to direct these orders to ther customers who desire the matethere is a shortage in all types of construction, the most acute deficit is in

"The co-operative idea is being worked out with success in some ditions in the building industry have past thirty days, and announcements of large new building projects are hroughout the country.

ATTRACTIVE HOMES ARE SOLD BY BOSS & PHELPS

Julia C. Boyd sold a house at 113 street northeast to Bessle two-story, six-room brick house, heated with furnace, having rear porches; the lot about 20x100 to a paved alley.

Mary Sheridan purchased a brick heated with furnace, and is now under rental.

A home in Chevy Chase at 4118 Keokuk street northwest owned by Golden. This house is one of a number of houses built about a year ago by Boss & Phelps. It is of brick construction, two stories and attic.

ight rooms and bath. Max Phillips bought a home in Columbia Heights form Richard E.

A six-room house at 1303 Pennsyl the city. With a stone front of mas-vania avenue southeast owned by sive design, it contains about thirty Baca Raine was purchased by Perren cooms, and is admirably suited to J. Wheeler. After improvements this rearrangement for embassy purposes. property wil be occupied as a home.

Births, Marriages, Deaths

Notices May Be Phoned Until 8 P. M., Main 5260, Branch S.

WILLIAM P. SPURGEON

Funeral services for William Porter Spurgeon, fifty-three years old, 140 Am. Car & Pdy., 1404 140 managing editor of the Washington 285 Am. Int. Corp., 86% 55% Post who died at his home, 1636 Irva ing street northwest yesterday afternoon, following an illness of typhoid fever, will be held Monday morning that building costs are far from a Stephen's Episcopal Church will of

The pallbearers will be Ira E. Bennett, Arthur Marks, John F. Major, Henry Jones, J. V. Fitzgerald and Harry N. Price, all of whom have associated with Mr. Spurgeon for many years on the Washington Post.

Press Club, of which Mr. Spurgeon was one of the founders and its first

Mr. Spurgeon was born in England and came to this country when he was thirteen years old. He entered the newspaper profession at the age until he died. He was managing editor of the

was established in 1906, leaving it to join the Post. Later he became managing editor of the Herald, but resigned in 1916 to accept an editor ship on the Post. Mr. Spurgeon is survived by two

children. Robert Porter Spurgeon, now in the Merchant Marine Service. and a daughter, Marie, of this city his mother, Mrs. Robert Spurgeon, o Boston, and three brothers, John . Spurgeon, managing editor of the Philadelphia Public Ledger and Robert and Thomas Spurgeon, of New

JAMES TRACY.

iled last night at Providence Hospital born in Ireland, but had resided here for the past thirty years. He was department for the past twenty-eight

Mr. Tracy was a member of Potomac Council. Knights of Columbus. and the Washington Policemen's Association. He is survived by his wife, Delia Tracy, three daughters, Mary Tracy, Mrs. William Sartain, and Mrs. John Brennan and one son, Charles Tracy, all of this city Funeral services will be held Mon

K street northeast, at 9 o'clock, t Holy Name Church, where a solemn high mass of requiem will be cele brated at 9:30 o'clock. Interment wil of Potomac Council K. of C., will at end the funeral mass in a body.

GEORGE H. COOK. services for George H Cook, well-known local florist, wh died Thursday at his residence, 1825 K street northwest, will be held this Payne. The improvements consist of afternoon from Gawler's undertaking parlors, 1730 Pennsylvania avenue northwest, at 2 o'clock. Interment will be in Rock Creek Cemetery.

42% Midvale Steel .. 43% 43

20% Miami Con. Cop. 20% 20%

Missouri Pacific. 25% 25

N. Y. Dock 34 34

3014 N. Y., N. H. & H. 3014 29%

Norfolk & West. 88

73% Northern Pacific. 73% 73

24% Otis Steel 24% 24%

Owens Bol Ma.. 53 57

Penna. R. R.... 39% 39

Pitta & W Va.. 28% 20%

100% Punta Al Su.... 100% 100 100

97% Ry Steel Sprgs. 99% 99% 99%

Remington..... 65 65

83% Reading 84% 83% 84

114% Roy Dutch N Y .. 115% 114% 115%

81% Retail Stores ... 82% 81% 82

23% Southern Ry 23% 23 23

South. Ry. pf... 55% 55%

25% St. L. & San F.. 25% 25% 25%

udebaker 70% 69

Tenn. C. & C ... 1014 10

Tex. & Pacific... 41% 41%

73% Stromberg Corp. 74% 74

Superior Coal .. 50

4814 Texas Co. 4816 4816

Tobacco Prod... 71

Tobacco pf.... 89

Transcont. Ofl.. 15

85% Union Bag & Pa. 88

84% Replogle Steel... 86 85 85 10% Saxon Motor ... 10% 10% 10%

91% itep. Iron & Steel 92% 91% 91%

Pierce-Arrow ... 50% 50% 50%

Pierce Oil 16 15% 16

Press Steel Car. 99% 98% 99%

38% Ohio City Gas.. 38% 38

24% Pere Marquette. 24% 24

37% Peo. Gas Co.... 38% 38%

37% Phila. Coal 38 37%

13

38 %

2836

75% Shell Trad. & T: 75% 75% 75% French Premium 5's......

55%

4834

Congress, the Government Employees, and

the People

cipal parts of the mechanism should fit and work together so that

the machine may run smoothly and yield the best output -- Read

EVERY SATURDAY-\$2.00 PER YEAR

OFFICIAL MAGAZINE OF THE

NATIONAL FEDERATION OF FEDERAL EMPLOYEES

1423 New York Avenue N. W.

Our Government, as a big business machine. How the prin-

14% 15

31% Sinclair Oil 32% 31% 32% British Victory 4's..... 314 64% Sloss-S. S. & L... 65 65 65 National War Loan 5's..... 392

5% Mo., Kan. & Tex. 6%

12% Nev. Con. Cop.. 13

69% N. Y. Central... 69

James and Henricita Sewell,
James and Herrense Craige.
John N. and Sallie Parker.
Richard H. and Elsie Dorsey.
DAUGHTERS.
Paul L. and Bena Tomordy.
William M. and Marion E. Bierlien.
Arthur B. and Anna F. Webster.
Emory L. and Emma J. Pinkard.
Benjamin H. and Mary S. Colbert.
Morris and Theresa L. Sidran.
William J. and Maudie Schofield.
Wallace and Flora M. Wright.
Joseph and Margaret Obrecht.
Harry J. and Helen Heltman.
Norman and Ruth Hill.
James A. and Annie Hardesty.
Albert T. and Mary P. Bagelmann.
Lee H. and Isabelle Brown.
John and Gertrude James.
Eugene and Louise Jones.
Lawrence and Edna M. Wallace.
William and Sadie Webb.
Edward and Mattie White, jr.
Arthur and Carrie Newman.

MARRIAGES.

yron W. Peyton, 32: Ruth L. Anderson 18. The Rev. J. E. Briggs. rancis A. Welch. 25, Lawrence, Mass. Kathleen E. Harrington, 21. The Rev. J Kathieen E. Harrington, 21. The Rev. J. C. Geale.
Otto K. Bnger, 25. Greensboro, N. C.;
Katharine Hanna Cruickshank, 21. The Rev. C. G. Chappell.
John H. Shuttleworth, 32: Lutie Cunningham, 29. The Rev. S. H. Greene.
Edgar Allen Stubblebine, 21: Myrtie Lee Dawson, 20. The Rev. C. G. Chappell.
John F. Urbany, 28. Carroll, Iowa: Emily C. Haltigan, 25. The Rev. J. F. Macklin.
William Oliver Perrie, 35: Maud Buchanan, 31. Baltimore, Md. The Rev. J. E. Briggs.
Lawrence McDonaid, 24. Pierce, W. Va.;
Verda M. Half, 18. McLean, Va.
John H. Christian, 26; Linda L. Whitten, 26, Huntington, W. Va. The Rev. R. C. Smith. Smith.

Shert Raymond Staudt, 24; Nance R. Ma.

Ione, 21, New York city. The Rev. E. L.

DEATHS.

Sue Cole, 73 yrs., Walter Reed, Hos. Mary V. Egloff, 42, 1252, 6th st. sw. Lulak Horniatko, 72, 3rd and H sts. ne. Clara Myers, 72, Masonic and Eastern Sta Home.

da J. Fryer, 67, 2801 North Capitol at.
then Chiaraz. 29, Tuberculosis Hos.
avid C. Reinehl, 77, 147 T at. nw.
tlice Henderson, 49, 1075 Jefferson at. nw.
flia C. Irwin, 61, Georgetown Hospital.
Sicholas K. Keyser, 76, 200 Anacostia ave ne. Thomas Cunningham, 22. Emergency Hos. Ferreel Le Due, 58, Wash. Asylum Hos. Melvin R. Sweitser, 9 mos., 1205 Hunteen pl. sw.
pl. sw.
John H. Jackson, 57, 2809 O st. nw.
John H. Jackson, 61, 2809 O st. nw.
Albert Henson, 61, St. Elizabeth's Hos.
Corine Wood, 18, 424 2d st. sw.
Charlie Martin, 50, 1411 27th st. nw.

DEATHS

CUNNINGHAM—Killed in automobile accident the night of June 3, 1920, THOM-AS CUNNINGHAM.

Funeral from 434 Warner st. N. W., at 12 o'clock, Monday, June 7, 1920. Interment at Arlington Cemetery. Members of Battery B, 110th Field Artillery are requested to attend.

EGLOFF—On Thursday, June 3, 1920, at 6:15 p. m., MARY V., beloved wife of Henry C. Egloff, in the forty-second year of her age. of her age.

Funeral from her late residence, 467

street southwest, Monday, June 7, at 2

m. Relatives and friends invited to a

FLORAL DESIGNS FUNERAL DESIGNS every description Moderate prices GUDE, 1214 F ST. N. W.

UNDERTAKERS J. WILLIAM LEE UNDERTAKER AND LIVERY. 122 Pa. Ave. N. W. hone M. 1226, WASHINGTON, WALL STREET MARKET

(Received by W. B. Hibbs & Co., Hibbs' Building.)

The market closed irregular. Union Pacific... 114 Union Oil 19 United Food ... 64% 11% Un. Rail. & Inv. 11 66% Ajax Rubber... 67 67 38% Allis-Chalmers... 38% 38 Un. R. & Inv. pf. 23% USCIP ptd ... 42% 42% 83% U. S. Ind.Alcohol 85 U. S. Rubber.... 95% 95 93% U. S. Steel 94% 93% 108% U. S. Steel pf... 108% 106 Utah Copper ... 70 70 73% Va-Car Chem ... 75% Vanadium, Inc... 76% Vivoudou Inc.... 19% Wabash pf. A... 24% 49% Westinghouse .. 50% 10% Wh. & Lake Erie 10% 10% White Motors .. 52 18% Willis Overland. 18% 18% 18% Woolworth 100% 100% 100% 65% Worth P. Ma ... 68% 68 THE CURB MARKET

Am. Beet Sugar. 90 116% Am. Bosch 116 116 38% Am. Can 39% 50% 39% 82% Am. Linecod 82% 98% Am. Locomotive. 99 15% Am. Safety Raso. 15% 15% 39% Am. Steel Fdy... 39% 39% 89 Am. Sumetra To. 89% 89% 94% Am. Tel & Tel. 94% 94% 98% Am. Wool 98% Am. Wr. Pa. pf. 43% 43 14% Am. Zine 14% 14% 14% 80 Atchison 116% Baldwin Loso ... 116% 116% 116% 31% Balto. & Ohio... 32% 31% 31% 31% Balto. & Ohio ... 32% 31% 31% 1 p. m. prices furnished by W. B. Hibbs 42% Balt. & Ohio pf. 42% 42% 42% & Cc., members of New York Stock Exchange.

91% Beth. Steel B... 91% 91% 91% Aetna Explosives...... 9% 91% Bethlehem Steel 80% 90% Butte Cop. & Z.. 8% 8% 90% Allied Oil Atlantic Petroleum.... Butterick 14 Belcher Divide...... Belcher Extension..... Can. Pag. 112% 112% 112% Central Leather. 66% 66% 66% Big Ledge..... Chandler Motors 130% 130 13014 Boston and Montana Ches. & Ohio... 52% 52% 52% Boston and Wyoming ... Chicago Gt. W., 8% Chi. & N. W.... 81% 81% 81% Calumet and Jerome 33% Chi., Mil. & St. P. 33% 33% 33% 51% C. M. & St. P. pf. 51% 51% 51% Car Light and Power... 37% C., R. I. A P.... 37% 37 37% C., R. I. & P. 6 WL 64 Cities Service old. 161 Chile Copper 161 16 Cities Service pfd..... 31% Chino Con. Cop. 31% 31% 31% Consolidated Copper.... Col. Gas & Elec. 55% 55% 55% Cosden Co...... 34% Coca Cola 35% 34% 35% 31% Col. Graphophone 31% 31% 31% 80% Consol. Gas 80% 80 C. I. Callahan.. 14 14 Corn Products... 94% 93% Dominion Oil..... 3)% Coaden Co..... 3514 35% 35% 13414 Crucible Steel... 13614 136 13616 49% Cuba C. Sugar.. 49% 48% Ertel Oil 79% Cuba C. S. pf.... 79% 79% 79% 41 Den. & Rio Gr ... 416 416 General Asphalt General Asphalt pfd.... 10 D. & Rie G. ptd. 10% 10% 10% Dome Mines ... 9% 9% 19% Erie 1st pf..... 19% 19% 19% Glenrock Oil 2% Guffey-Gillespie 261/4 14% Erie 2d pf..... 13 14 31% Fiske Rubber ... 32% 31% 73 · Fam. Lasky Play 75 73% 75 12% Gaston Wms.... 12% 12% 1216 Indian Packing Gen. Cigar Co... 65% 65 Intercontinental Rubber 11 Gen. Motor Ctfs 27% 27 271/2 6314 Goodrich B. F... 6314 6314 Island Oil Goodrich pf. ... 89% 89% Jerome Verde 721 Gt. North. pt... 721/ 72 72 Lake Torpedo 68% Hask. & Barker. 69% 68 6836 16% Hupps Motor Car 17% 17% 17% Inspira. Cop.... 52% 52% 52% Magma Copper 56% Int. Motor Truck. 56% 56 56% Maryland Refinery Invincible 17% Inter. Nickel... 18% 17% 18% Mason Valley 76% Internat. Paper. 78% 77% 78 Iron Products ... 46% 46% 46% 8214 Int. Agr. pf..... 82% 82% 82% | Midwest Oil com. 15% Kan. City So.... 15% 15% 15% Midwest Oil pfd...... Keystone Tire .. 27% 26% 27 Midwest Refining 139 Kelly-Spg. Tire. 108% 108% 108% Motherlode-New 70% Lacka. Steel 71% 71 71% New Cornelia 137% Lorillard 139% 139% 139% Nipising Mines Co..... Marine com. ... 32% 32 32% North Amer. P. & P... 84% Marine pf. 86 85% 86 Northwestern Oil 24 Maxwell M. G... 23% 23% Oklahoma Oll Co.....

Perfection Tire ... May Dept. Store 114% 114% 114% Perfection Tire 24 Producers & Refiners ... 7% 176% Mexican Petrol. 179% 177 177% Ray Hercules 64 Middlesex Oil ... 29 26% 29 1 Rv 43% Salt Creek 33 20% Sequoyah Oil 9% M. K. & T. pfd. . 9% 9% 9% 25% Submarine Corporation .. 43% Missouri Pac. pf. 43% 43% 43% 13 68% 69 Tobacco Products Exp., 12 Tonopah Divide...... 1 29% Tonopah Extension United Eastern 73 U. S. Lgt. and Ht. com. . 51% Nova Scotia Stl. 51% 51% 51%

U. S. Lgt. and Ht. pfd... 4% Ok. Pr. & Rf. Co. 4% 4% 4% United Profit Sharing ... 2416 U. S. Steamship United Retail Candy 15 Wayland Oil 102% Pan-Am. Petrol. 104% 102% 103

Union Carbide

National Leather 1114

Armour Leather 15% Armour Leather pfd.... 94%

Wahl Leather 46

(Quotations Furnished by

Italian Notes 1923.....

Cologne 4's

Italian Notes 1925.....

Belgian Premium 5's.....

Bremen 41/2'8

Chemnitz 4's

Darmstadt 4's Dresden 4's

Government Workers

Frankita 4670

74% Belgian Restoration 5's...... 81

FOREIGN BONDS.

Hibbs & Co.) French 4's

French 5's 72 1/2

NO PROMOTION STOCK. Wayne Coal NO BONDS. NO PREFERRED STOCK. ing 2 per cent monthly dividends payable the 15th to stockholder Cudahy Packing 89 Libby

DEPOSITORY The Dallas County State Bank, Dallas, Texas.

of record 1st of month.

TRANSFER AGENTS Security Transfer & Register Co. 66 Broadway, N. Y.

Stock \$2.00 a Share The shares of the Texas United

Oll Co. advances to \$2.50 at Noon July 2nd

Phone, Call or Write,

A. E. ROBERTS & CO. 306-307 Munsey Building

Safeguarding the Safest Investment

It is a generally recognized fact that first mortgages are the safest investment in the world. We would like to send you our new bookiet telling of the many safeguards we have placed around OUR first mortgage six per cent notes, which we believe make security doubly secure and which constitute the chief reasons for our record of fifty years without loss to an investor.

SWARTZELL, RHEEM & HENSEY CO.,

727 15th St. N. W.

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iberty Investment Co. 920 F Street N. W. First Floor daily at 9 a m. to 5:30 p.n

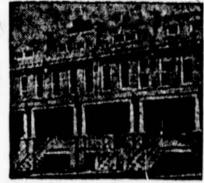
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605 to 637 Otis St. N. W.

21 to 31 Bryant St. N. E., at N. Capitol St. 8 to 26 Evarts St. N. E., at N. Capitol St. 3601 to 3615 Warder St. N. W.

Open Until 8 P. M.





CHOOSE YOUR OWN LOCATION

6, 7 and 8 rooms, with or without garage; two corner houses. Easy monthly payments.



